

## **PROOF OF CONCEPT PROGRAM**

The Proof of Concept Program is one of the activities outlined for implementation under the Mineral Sector Support for Economic Diversification Project for the development of the sector.

On October 18, 2016, an advert was placed in three national newspapers inviting stakeholders to submit an expression of interest to advance their projects through the Proof of Concept program. Over 200 applications were submitted.

A Consultant (Geological Analyst) was procured by the Project to analyze the applications received and recommend projects to be assisted. However, considering how crucial this activity is to the development of the mining sector, a Committee was inaugurated by the Permanent Secretary, Ministry of Mines and Steel Development on February 21, 2017. The Committee was constituted to ensure that the objective and outcome of the program aligns with the Roadmap for the growth and development of the Nigerian Mining industry.

To pre-select projects for the Proof of Concept program, the Consultant (Geological Analyst) and Committee members carried out desktop and field due diligence studies in order to assess the information gathered in the applications submitted and rank the level of potentiality of those mineral assets.

The Project sites visited are listed below:

<b>S/N</b>	<b>PROJECT NAME</b>	<b>MINERAL MINED OR EXPLORED</b>	<b>STATE</b>
1	Segilola Resources Operating Limited	Gold	Osun State
2	Kian Smith Trade & Co.	Gold	
3	Gladwyn Investment Company Limited	Gold	
4	Stonemill Nigeria Limited	Calcium Carbonate (Dolomite)	Kwara State
5	Precious Mines & Mineral Processing	Calcium Carbonate	
6	Kohath Mining Limited	Gemstone	

7	Promethean Resources Limited	Tin	Plateau State
8	Equator Mines Limited	Tin	
9	Aira Integrated Resources Limited	Iron Ore	Kogi State
10	Total Mining Limited	Iron Ore	
11	Multiverse Mining and Exploration PLC.	Lead/Zinc	Nasarawa State
12	Sasco Limited		Bauchi State
13	Sahelian Granites	Granite (Dimension Stone)	
14	5skyms Limited	Granite (Dimension Stone)	
15	Twilight Technical Limited		Niger State
16	Geowork Limited	Limestone (Marble)	Edo State
17	The Freedom Group	Dolomite	
18	Iron Ore Mining Limited	Iron ore	FCT
19	Amel Minerals Limited	Granite (Dimension Stone)	Cross River
20	A.A.Y International Company	Gemstone (Tourmaline)	Oyo
21	First Patriot Mining Limited	Lead/Zinc	Ebonyi
22	Ebonyi State SPV	Limestone	
23	A.A.Y International Company	Gemstone (Tourmaline)	Oyo
24	Abulesoro Kaolin Project	Kaolin	Ekiti
25	Kaduna Development Mining Company	Gold, Dimension stone	Kaduna
26	African Natural Resources and Mines Limited	Iron Ore	Kaduna
27	Agrostructures Int'l Limited	Gravel	Enugu

The Committee members are expected to meet and give a report of recently visited project sites, as well as submit its recommendations to the Consultant.